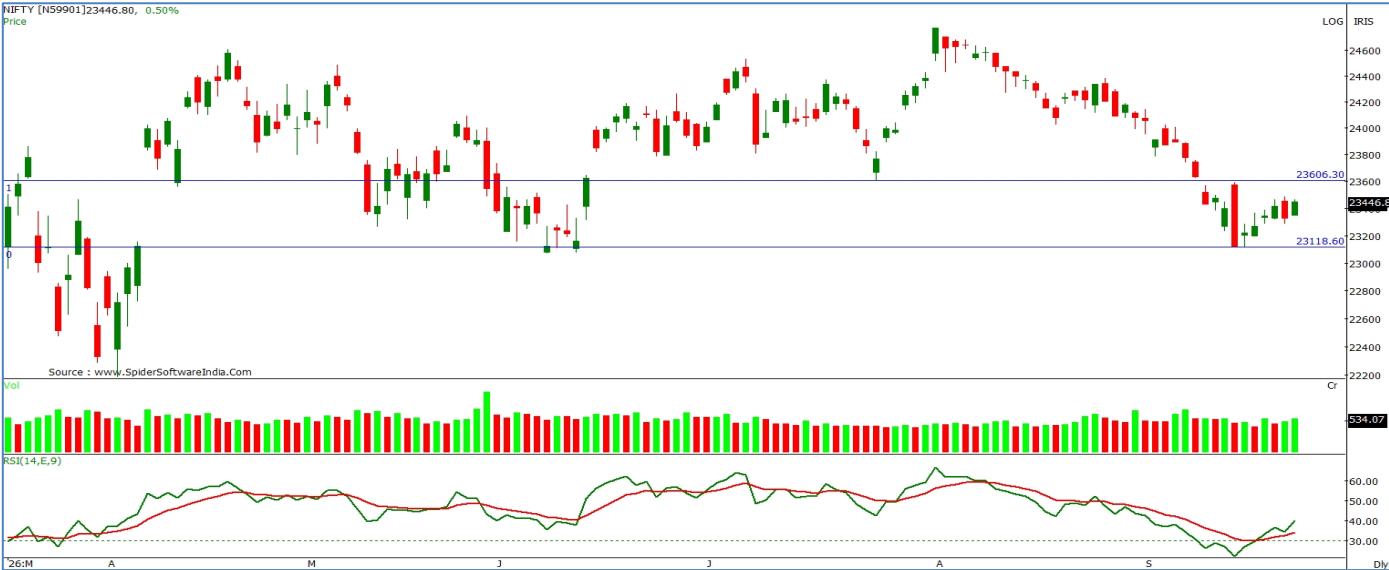




Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	23446.8 (0.5%)	23350 - 23467



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23610	23538	23493	23421	23375	23304	23258

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	70%
Percentage of stocks above 20-Day SMA	28%
Advance-Decline Ratio	2.8
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI moving higher towards the reference line
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 23421. If Nifty trades above this level, it may further rally up to 23493-23538-23610 levels. However, if it trades below 23421 levels, we may witness profit booking in the market, and the index may correct up to 23375-23304-23258 levels.

Price Gainers

Script ID	Price	%Chg
BAJFINANCE	1043.2	3.4
HINDALCO	1003.8	3.2
TATASTEEL	190.8	3.2
APOLLOHOSP	9069.0	2.6
JSWSTEEL	1297.8	2.4

Price Losers

Script ID	Price	%Chg
HCLTECH	1256.7	-1.1
TITAN	4880.0	-1.0
INFY	1020.5	-0.9
COALINDIA	424.6	-0.8
TCS	2089.6	-0.7



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57126	56875	56712	56461	56298	56047	55884

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	33%
Advance-Dcline Ratio	11.0
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.6), 100-Day (0.0)
Daily Strength Indicator(RSI)	RSI moving higher towards the reference line
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 56461. If Bank Nifty trades above this level, it may rally up to 56712-56875-57126 levels. However, if it trades below 56461 levels, we may witness profit booking in the market, and the index may correct up to 56298-56047-55884 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	87.9	3.0
CANBK	126.0	2.5
AUBANK	1053.0	1.6
FEDERALBNK	331.3	1.3
PNB	118.3	1.1

Price Losers

Script ID	Price	%Chg
HDFCBANK	737.3	-0.2

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